

- FILLING OUT FORM** - Use pen or typewriter to fill in the face of the form, (a) Total Taxes, (b) Employers Identification Number, and (c) Name and Address which this form should be returned after validation by bank. If you do not have an employer's identification number, you should still make your deposit. Request for an identification number from the local IRS office.
- WHO MUST MAKE DEPOSITS** - When the amount of income tax withheld from employees wage or the 30% withholding under Section 1441 exceeds \$2,500.00 for any calendar quarter, taxes should be deposited as explained on Item 4 below. Corporations are generally required to make deposits if estimated tax is \$500.00 or more.
- TO MAKE DEPOSIT OF TAXES** - Persons required to make deposits should complete this card in triplicate and send with remittance to the Guam Branch of Bank of Guam, Bank of Hawaii, First Hawaiian Bank, or the Treasurer of Guam, whichever the case maybe. The banks of the Treasurer of Guam will validate the original and duplicate copies.
- DEPOSIT REQUIREMENTS** - Threshold for deposit requirement increased from \$1,000.00 to \$2,500.00 for the quarter beginning January 1, 2001. If your tax liability is less than \$2,500.00, you are not required to make deposits and may pay the taxes with the return. See Section 11 of Circular E for more information.

When to deposit? (See Circular E)

MONTHLY DEPOSITORS are new employers (see exception) and those employers who has a total employment taxes for the four quarters in the LOOKBACK PERIOD were \$50,000.00 or less. Monthly depositors must deposit tax withheld during a calendar month by the 15th day of the following month.

SEMIWEEKLY DEPOSITORS are those who has a total employment taxes for the four quarters in the LOOKBACK PERIOD were more than \$50,000.00.

SEMIWEEKLY DEPOSITORS MUST DEPOSIT BY:

- The following Wednesday all taxes withheld on payments made on Wednesday, Thursday, and/or Friday.
- The following Friday for taxed withheld on payments made on Saturday, Sunday, Monday, and/or Tuesday.

5. WHAT TO DO WITH VALIDATED RECEIPTS - Original of Form 500 which has been validated must be submitted with Form W-1, Form 4277, Form 1120, whichever the case may be.

6. HOW TO OBTAIN FORM 500 - Form 500 can be obtained from the Income Tax Assistance and Processing Branch, Building 13-1 in Tiyan.

7. PENALTY - Penalty is provided in Section 6656 on the Internal Revenue Code for failure to make timely deposits. These penalties will be inserted accordingly.

8. CAUTION - Please use one set of this form for each type of deposits.

Please attach Original Copy to Form W-1, 4277, 1120 or 1040

GUAM DEPOSITORY RECEIPT

ORIGINAL

FOR INCOME TAX WITHHELD ON WAGES, 30% WITHHOLDING SEC. 1441 OR CORPORATE ESTIMATED TAX

NOTICE TO TAXPAYERS
FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT SEE INSTRUCTIONS

TOTAL TAXES	
DOLLARS	CENTS
← Enter amount to be deposited	
EMPLOYER'S IDENTIFICATION NUMBER	
↓ Enter your Employer's Identification Number	

CHECK ONE Income tax withholding on wages Corporate Estimated Tax
 30% Withholding Sec. 1441

↓ TYPE OR PRINT NAME AND ADDRESS OF EMPLOYER

WRITE IN TAX YEAR

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CHECK ONE TAX PERIOD

1st Qtr.
 2nd Qtr.
 3rd Qtr.
 4th Qtr.

FOR USE BY BANK
RECEIPTS VALIDATED AND DEPOSIT CREDITED IN
ACCOUNT OF TREASURER OF GUAM

AFTER YOU RECEIVE THE VALIDATED RECEIPT FROM THE BANK, USE IT IN PAYMENT OF TAXES YOU REPORT ON FORMS W-1, 4277 OR 1120 TO THE DEPUTY COMMISSIONER OF REVENUE AND TAXATION.

FORM 500 (REV.1/01)

Please attach Original Copy to Form W-1, 4277, 1120 or 1040

GUAM DEPOSITORY RECEIPT

DUPLICATE

FOR INCOME TAX WITHHELD ON WAGES, 30% WITHHOLDING SEC. 1441 OR CORPORATE ESTIMATED TAX

NOTICE TO TAXPAYERS
FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT SEE INSTRUCTIONS

TOTAL TAXES	
DOLLARS	CENTS
← Enter amount to be deposited	
EMPLOYER'S IDENTIFICATION NUMBER	
↓ Enter your Employer's Identification Number	

CHECK ONE Income tax withholding on wages Corporate Estimated Tax
 30% Withholding Sec. 1441

↓ TYPE OR PRINT NAME AND ADDRESS OF EMPLOYER

WRITE IN TAX YEAR

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CHECK ONE TAX PERIOD

1st Qtr.
 2nd Qtr.
 3rd Qtr.
 4th Qtr.

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FORM 500 (REV.1/01)

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GUAM DEPOSITORY RECEIPT

TRIPLICATE

FOR INCOME TAX WITHHELD ON WAGES, 30% WITHHOLDING SEC. 1441 OR CORPORATE ESTIMATED TAX

NOTICE TO TAXPAYERS
FILL IN ALL ITEMS BELOW BEFORE MAKING DEPOSIT SEE INSTRUCTIONS

TOTAL TAXES	
DOLLARS	CENTS
← Enter amount to be deposited	
EMPLOYER'S IDENTIFICATION NUMBER	
↓ Enter your Employer's Identification Number	

CHECK ONE Income tax withholding on wages Corporate Estimated Tax
 30% Withholding Sec. 1441

↓ TYPE OR PRINT NAME AND ADDRESS OF EMPLOYER

WRITE IN TAX YEAR

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CHECK ONE TAX PERIOD

1st Qtr.
 2nd Qtr.
 3rd Qtr.
 4th Qtr.

FOR USE BY BANK
RECEIPTS VALIDATED AND DEPOSIT CREDITED IN
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FORM 500 (REV.1/01)